

B.B.A. Semester - 1 (CBCS) Examination
Nov./Dec. -2018 (New Course)
MICRO ECONOMICS (ALLIED)

Time: 2:30 Hours**Marks: 70****Instructions:**

1. All questions are compulsory.
2. Figures to the right indicate marks.

Que-1 Discuss the scope of Economics. (14)

OR

Que-1 Explain classical definition of Economics.

Que-2 Explain concept of utility, marginal utility and total utility. (14)

OR

Que-2 What is utility? Explain Law of diminishing marginal utility.

Que-3 Define Demand with determinants of Demand. (14)

OR

Que-3 What is supply? Discuss determinants of Supply?

Que-4 Explain meaning of elasticity of demand with factors affecting to it. (14)

OR

Que-4 Explain various types of price elasticity of demand.

Que-5 What is market? Explain features of monopoly. (14)

OR

Que-5 Discuss various features of perfect competition.
